



FINANCIAL MARKETS AUTHORITY
TE MANA TATAI HOKOHOKO - NEW ZEALAND

Overseas Audit Firm Application Form

Details of applicant firm:

- 1. Firm name (the Firm):
2. Email address:
3. Website address:
4. Country / State / Territory of principal place of business:
5. Registered address/address of head office:
6. Communication address (Tick here if same as above):

Compliance Officer details:

The Firm appoints as its Compliance Officer:

- 7. Name:
8. Email address:
9. Phone number:

Please initial here:

Application to be registered

10. Please confirm the Firm (identified in question 1) applies to be registered as an overseas audit firm under section 26 of the Auditors Regulation Act 2011.

I confirm this is correct

11. Please confirm the Firm is a partnership, is not a limited liability partnership, the majority of partners are ordinarily resident outside of New Zealand, and that you have attached evidence of this to Coversheet B.

I confirm this is correct

PAF1.1 form

12. Please confirm that you will complete and submit by email with this application the PAF1.1 form (attaching any accompanying documents to Coversheet C), identifying the following (using the drop down options in column F):

- i) All employees (non-partners) that are on the form because they are licensed auditors in New Zealand,
- ii) All partners of the Firm who are auditors licensed in New Zealand, or who are in a position to significantly influence the management or administration of the firm's audit practice as it relates to New Zealand issuers. ("Audit/Management Partners"). Refer to paragraph 53 of the, 'Application Guide: Licensing and registration of overseas auditors and audit firms' (the guide) for further details.
- iii) All remaining partners that are not Audit/Management Partners.

I confirm this is correct

13. Please confirm at least one of the Firm's partners is licensed as an auditor (either with a transitional or standard licence) in New Zealand, and that this information is provided on the PAF1.1 form submitted by email with this application.

I confirm this is correct

14. Please confirm seventy five per cent (75%) of all of the Firm's partners are members of an appropriate professional body and that the information regarding professional body membership is provided on the PAF1.1 form submitted by email with this application.

I confirm this is correct

15. Please confirm that fifty per cent (50%) of all of the Firm's partners are members of an approved accounting professional body and hold an accounting practising certificate and that the information regarding approved accounting body membership is provided on the PAF1.1 form submitted by email with this application.

I confirm this is correct

Audit Partners and Management Partners

16. Each partner who are holds a licence (transitional or standard) under the Act (Audit Partner), as well as each partner that is a Management Partner must complete a statutory declaration on an SDFP2.1 form. They are required to provide with their SDFP2.1 criminal record documentation from the Firm's home jurisdiction, a letter of standing from a professional accounting body the partner is a member of, and if applicable, AMT1.1 statements relating to any adverse matters the partners wish to declare. These documents will form part of the assessment under the Fit and Proper Person requirements.

Please initial here:

Please confirm that SDFP2.1 will be duly completed by each relevant partner, and will be provided with this application behind coversheet E with relevant documents attached.

I confirm this is correct

Fit and proper documentation (SDFP1.1 Form)

17. All partners of the Firm must be fit and proper persons as assessed by FMA. Please confirm a partner of the firm will complete the statutory declaration SDFP1.1, to enable FMA to make the assessment of partners, and this will be submitted with any supporting documentation and provided under Coversheet D.

I confirm this is correct

Quality review procedures

18. Please confirm that the Firm's quality review procedure documents are provided as required with Coversheet F.

I confirm this is correct

Systems, policies and processes documentation

19. Please confirm that the Firm's systems, policies and processes documentation is provided as required with Coversheet G.

I confirm this is correct

Quality control documentation

20. Please confirm that the Firm's quality control documentation is provided as required with Coversheet H.

I confirm this is correct

Indemnity insurance

21. Please confirm that the Firm holds professional indemnity insurance cover as required by the Financial Markets Authority which is;

- (a) adequate and appropriate for the nature and scale of the Firm's business activities;
- (b) meets the level of professional indemnity insurance required in the Firm's home country licensing authority; and
- (c) is available in respect of any claims or actions brought by New Zealand resident persons,

and that the applicable supporting evidence has been provided with Coversheet I.

I confirm this is correct

Please initial here:

Payment

22. Please confirm in submitting this application the Firm will pay FMA the following fees;

- (a) application and registration fee of NZ\$465.00 payable on lodging this form to the account nominated below and;
- (b) assessment fee being the amount to be invoiced to the applicant on completion of the assessment and calculated for each hour spent on assessing the application as follows:
 - i. NZ\$230.00 for each hour of work on the application by an FMA Board or associate board member; and
 - ii. NZ\$166.62 for each hour of work on the application by an FMA employee

I confirm this is correct

All payments must be made directly to the following account;

Westpac
318 Lambton Quay
Wellington

Financial Markets Authority
03 0584 0198005 00
SWIFT CODE: WPACNZ2W

Please ensure that you insert your Firm name, and 'Auditor firm application initial payment', on your initial payment's details. Your application will not be considered until the initial payment has been received.

False declarations and misrepresentations

Under section 96 of the Auditor Regulation Act 2011 ('the Act') every person commits an offence and is liable on summary conviction to a fine not exceeding \$50,000, who for the purpose of obtaining any licence, registration or any other purpose relating to the Act;

- (a) either orally or in writing makes any declaration or representation to an accredited body, the Registrar or FMA that, to the person's knowledge, is false or misleading in any material particular or;
- (b) provides to an accredited body, the Registrar or FMA any document knowing that the document contains any declaration or representation that is false or misleading in any material particular or is not genuine or;
- (c) makes use of any document knowing that the document contains any declaration or representation that is false or misleading in any material particular or is not genuine.

Please initial here:

Consent

In submitting this application I confirm that the firm consents to:

- (a) FMA providing any information contained in or attached to this application ('that information') for the purpose of verifying the accuracy of the application and the entitlement of the firm to be a registered audit firm.
- (b) FMA using that information for the purposes of any of its functions under the Act, the Financial Markets Authority Act 2011 or financial markets legislation listed, from time to time, in Schedule 1 of that Act;
- (c) FMA providing that information to a third party for purposes related to FMA's regulatory functions under the Auditor Regulation Act 2011, Financial Markets Authority Act 2011 or any of the financial markets legislation. A third party may include but is not limited to, an overseas regulator, a professional body of which auditors are members, a training organisation, or a New Zealand issuer.

Confirmation

- 23. I confirm that I am a partner of the Firm and have been authorised by the Firm to submit this application and supporting documents, and I confirm that this application is authorised by the Firm to be submitted to the Financial Markets Authority.
- 24. Having conducted all necessary enquiries relating to the application and supporting documents, I confirm the information provided in this OAF1.1 form and the attached documents relating to coversheets (B) to (I) is complete and correct to the best of my knowledge.

Name of individual completing form on behalf of the Firm:

Signed: _____

Dated: ____/____/____

Please initial here: