

**From:** Ariarna Hakaraia <[Ariarna.Hakaraia@fma.govt.nz](mailto:Ariarna.Hakaraia@fma.govt.nz)>

**Sent:** 11 February 2025 10:50

**To:** [REDACTED]

**Subject:** Re: 3 MAY 2024 - Fake Term Deposits

Dear [REDACTED]

Your email below has been considered pursuant to the Official Information Act 1982. We can confirm the following:

- The warning was uploaded to our website at approx. 12:00PM on Friday 3 May 2025.
- Under section 9 of the Financial Markets Authority Act 2011 (FMA Act) the FMA can issue public warnings about matters relating to the financial markets, market participants, or other persons engaged in conduct relating to those markets. Warnings can highlight concerns, alert the public to risks, or advise the public to avoid an entity or individual.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at [www.ombudsman.parliament.nz](http://www.ombudsman.parliament.nz) or freephone 0800 802 602.

Kind regards

Ariarna

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**From:** [REDACTED]

**Sent:** 10 February 2025 11:14

**To:** Questions Comments Scams Complaints <[questions@fma.govt.nz](mailto:questions@fma.govt.nz)>; Questions Comments Scams Complaints <[questions@fma.govt.nz](mailto:questions@fma.govt.nz)>; Questions Comments Scams Complaints <[questions@fma.govt.nz](mailto:questions@fma.govt.nz)>

**Subject:** 3 MAY 2024 - Fake Term Deposits

Dear Sir/Madam

Please can you advise me what **time** the FMA released an alert on 3 May 2024 advising banking institutions of this scam as listed on your website.

I would really appreciate it if i could have a response by 11/02.

Many thanks

Kind regards

[REDACTED]

[REDACTED]

3 May 2024

[Kiwibank – Fake term deposits](#)

A scam offering fake term deposits using the name of Kiwibank is targeting New Zealanders.