

27 November 2024

[REDACTED]
[REDACTED]
[REDACTED]

Dear [REDACTED]

Official information request for levies for general insurers

I refer to your official information request dated 30 October 2024 for levy and fee information for general insurers for the years 2019/20 to 2022/23.

On 21 November 2024, you provided a list of general insurers for the purposes of the request (see Schedule).

On 22 November 2024, we transferred part of your request to MBIE.

The FMA confirmed that we held information relevant to the following aspects of your request:

- Levy amounts for Class 16 for the year 2022/23
- Licence fees for the financial institution licence (year the fee was paid)
- Licence fees for the financial advice provider licence (year the fee was paid)

We have decided to grant your request.

Levy Class 16

Notes:

- As per previous correspondence, the FMA collected the levy for Class 16 in 2022/23. MBIE will hold the rest of the data.

Year	Amount
2022/23	\$39,100.00

Financial institution licence

Notes:

- 10 institutions of the institutions have submitted payments for licences to date.

Year	Amount
2024/25	\$9,224.37
2023/24	\$1,024.93

Financial Advice Provider licence

Notes:

- 5 of the entities listed in the Schedule hold FAP licences.
- The table below notes the year in which the payment was made, which in some cases will differ from the effective date of the licence.

Year	Amount
2021/22	\$5,301.50

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact me.

Yours sincerely



Ariarna Hakaraia
Manager, Internal Governance

Schedule: list of general insurers

1. IAG New Zealand Ltd
2. Vero Insurance (Suncorp)
3. AA Insurance
4. QBE Insurance (International) Limited - NZ Branch
5. Lloyds
6. Farmers' Mutual Insurance Group
7. Hollard Insurance Company Pty Ltd
8. Tower Insurance Ltd
9. AIG Insurance NZ Ltd
10. Chubb Insurance New Zealand Limited
11. Medical Insurance Society Ltd
12. Zurich New Zealand
13. Aioi Nissay Dowa Ltd
14. Provident Insurance Corporation Ltd
15. The New India Assurance Company
16. Mitsui Sumitomo Insurance Co Ltd
17. Allianz Australia Insurance Limited - New Zealand Branch Ltd
18. Tokio Marine Nichido
19. Hallmark General Insurance Company Ltd