

From: Ariarna Hakaraia
Sent: 24 July 2025 12:31
To: [REDACTED]
Subject: FMA response

Kia ora [REDACTED]

We refer to your request for the following information, **attached:**

“Kia ora, in the enforceable undertaking made between the FMA and Medical Kiwi Limited in December 2021, the defendant agreed to pay \$250,000 to the FMA in lieu of a pecuniary penalty. What was this money used for?”

We have considered this request pursuant to the Official Information Act 1982 (**OIA**).

Medical Kiwi paid \$250,000 to FMA. The FMA retained \$10,858 to cover staff costs, and transferred the remaining \$239,142 to the Crown, in accordance with s 46A(2) of the Financial Markets Authority Act 2011.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you wish to discuss any aspect of this decision with us, please feel free to contact me in the first instance.

Ngā mihi
Ariarna



ASK A QUESTION

Application Number: REF250749867

Submitted: 18 Jul 2025 18:47:03

Ask a question

Question Details

Enter your question or comment here

Kia ora, in the enforceable undertaking made between the FMA and Medical Kiwi Limited in December 2021, the defendant agreed to pay \$250,000 to the FMA in lieu of a pecuniary penalty. What was this money used for?

Contact Details

Enter your first name

[REDACTED]

Enter your last name

[REDACTED]

Enter your email address

[REDACTED]

Enter your contact number

[REDACTED]

Enter your organisation name, if applicable

[REDACTED]

I have read and agree to the [FMA's Privacy Policy](#)

Yes