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Securities Markets Act (FSM Rules) Approval of Market Rules Notice 2014

Pursuant to section 36K(1) of the Securities Markets Act 1988, the Financial Markets Authority gives the following notice.

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Notice

1 Title

This notice is the Securities Markets Act (FSM Rules) Approval of Market Rules Notice 2014.

2 Commencement

This notice comes into force on 28 May 2014.

3 Interpretation

(1) In this notice, unless the context otherwise requires, —

Act means the Securities Markets Act 1988

FSM means the Fonterra Shareholders' Market

FSM Rules means the listing rules for the FSM

NZX means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

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4 Approval of market rules

The FSM Rules dated 1 April 2014 are approved as market rules for the FSM operated by NZX.

Dated at Wellington this 28 day of Wuy 2014

Elaine Campbell

Head of Compliance Monitoring Financial Markets Authority

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Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on 28 May 2014. The notice allows for NZX Limited to replace the FSM Rules dated 14 May 2013 with the FSM Rules dated 1 April 2014.