

## **Financial Market Infrastructures Act 2021**

### **Section 39(3) Notice of Approval of Rule Change**

#### **NZCDC Settlement System (NZCDC)**

The Financial Markets Authority and the Reserve Bank of New Zealand (together the regulator), under section 39(3) of the Financial Market Infrastructures Act 2021 (Act) approves the rule change to the NZCDC settlement system rules, pursuant to the application by New Zealand Clearing Limited under section 39(1) of the Act dated 30 April 2026.

The rule changes are set out in the New Zealand Clearing Limited Clearing and Settlement Procedure 6.2, forming part of the NZCDC Settlement System rules pursuant to paragraph 7(d)(iii) of the Financial Market Infrastructures Act Designation Notice (NZCDC) 2024, and is described as follows:

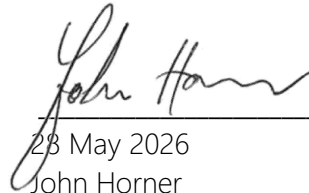
Procedure 6.2.1 regarding the removal from the list of Approved Products of “NZAX Listed Securities” as the NZAX market is no longer operating and “NZX Derivatives Market Contract No.7 Options on Equity Securities” as the equity options are being delisted.

The rule change takes effect from 09:00 on 29 June 2026.



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28 May 2026  
Scott McKinnon  
Director of Specialist Supervision  
Reserve Bank of New Zealand



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28 May 2026  
John Horner  
Director Markets, Investors & Reporting  
Financial Markets Authority