

Financial Markets Conduct (NZX Derivatives Market Rules) Approval of Rule Change Notice 2/2024

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following Notice.

Contents

	Page
1 Title	1
2 Commencement	1
3 Interpretation	1
4 Approval of market rules	2

Notice

1 Title

This notice is the Financial Markets Conduct (NZX Derivatives Market Rules) Approval of Rule Change Notice 2/2024.

2 Commencement

This notice comes into force on 1 February 2024.

3 Interpretation

(1) In this notice, unless the context otherwise requires, —

Act means the Financial Markets Conduct Act 2013

FMA means the Financial Markets Authority

Rules means the NZX Derivatives Market Rules


NZX means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

Pursuant to section 331 of the Act, the FMA approves amendments to the Rules set out in the application for approval provided by NZX to the FMA dated 27 November 2023 and information subsequently provided to the FMA in connection with the application.

Dated at Wellington this 30 th day of January 2024.



John Horner
Director Markets, Investors and Reporting
Financial Markets Authority

Explanatory Note

This note is not part of the notice but is intended to indicate its general effect.

This notice approves minor amendments to the Rules to introduce the definition relating to cancel-passive self-match prevention functionality. The amendments, together with the associated derivatives procedure, clarify the circumstances in which the cancel-passive functionality within the self-match prevention tool prevents orders from matching.