

Financial Markets Conduct (FSM Listing Rules) Approval of Rule Change Notice 3/2023

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following Notice.

Contents

	Page
1 Title	1
2 Commencement	1
3 Interpretation	1
4 Approval of market rules	2

Notice

1 Title

This notice is the Financial Markets Conduct (FSM Listing Rules) Approval of Rule Change Notice 3/2023.

2 Commencement

This notice comes into force on 12 December 2023.

3 Interpretation

(1) In this notice, unless the context otherwise requires, —

Act means the Financial Markets Conduct Act 2013

FMA means the Financial Markets Authority

FSM Listing Rules means the Fonterra Shareholders' Market Listing Rules

Fonterra means Fonterra Co-operative Group Limited

NZX means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

Pursuant to section 331 of the Act, the FMA approves amendments to the FSM Listing Rules set out in the application for approval provided by NZX to the FMA dated 8 November 2023.

Dated at Wellington this 11th day of December 2023.



John Horner
Director Markets, Investors and Reporting
Financial Markets Authority

Explanatory Note

This note is not part of the notice but is intended to indicate its general effect.

This notice approves amendments to the FSM Listing Rules with the following effect:

- a) so that rule 1.8.2 conforms with the amended section 150E of the Dairy Industry Restructuring Act 2001, regarding the composition and appointment of members to the Milk Price Panel;
- b) to conform with the April 2023 changes which were made to the NZX Listing Rules following the NZX Corporate Governance Code review; and
- c) to conform with hygiene amendments to the NZX Listing Rules which came into effect on 17 June 2022. These hygiene amendments are not substantive in nature and do not contain any material policy changes.

The amended rules will become effective on a date as determined by NZX in accordance with the FSM Listing Rules.