

## Financial Markets Conduct (NZ Markets Disciplinary Tribunal Rules) Approval of Rule Change Notice 2017 – Legal Appointees

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following notice.

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### Notice

#### 1 Title

This notice is the Financial Markets Conduct (NZ Markets Disciplinary Tribunal Rules – Legal Appointee) Approval of Rule Change Notice 2017.

#### 2 Commencement

This notice comes into force on 9 August 2017.

#### 3 Interpretation

(1) In this notice, unless the context otherwise requires,—

**Act** means the Financial Markets Conduct Act 2013

**NZMDT Rules** means the NZ Markets Disciplinary Tribunal Rules

**NZX** means NZX Limited

**Regulations** means the Financial Markets Conduct Regulations 2014

(2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

#### 4 Approval of rule change

Pursuant to section 331 of the Act, the Financial Markets Authority approves changes to the NZMDT Rules provided by NZX to the FMA for approval on 18 July 2017.

Dated at Wellington this 9<sup>th</sup> day of August 2017.



Garth Stanish  
Director of Capital Markets  
Financial Markets Authority

### **Explanatory note**

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice approves changes to the NZ Markets Disciplinary Tribunal Rules (NZMDT Rules) that were provided to the Financial Markets Authority by NZX Limited (NZX) for approval on 27 July 2017. These changes will be incorporated into the NZMDT Rules at a future date to be determined by NZX.

The changes approved include a change to the wording in relation to the 'Legal Appointee' category of membership of the NZ Markets Disciplinary Tribunal contained in rule 2.1.1(a) of the NZMDT Rules in order to more appropriately frame the requirements for eligibility as a Legal Appointee on the Tribunal.

There are also minor technical amendments to the NZMDT Rules.