

Financial Markets Conduct (NZX Listing Rules) Approval of Rules Notice 2018

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following notice.

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Notice

1 Title

This notice is the Financial Markets Conduct (NZX Listing Rules) Approval of Rules Notice 2018.

2 Commencement

This notice comes into force on 29 October 2018.

3 Interpretation

- (1) In this notice, unless the context otherwise requires, —

Act means the Financial Markets Conduct Act 2013.

Debt Market means the debt security financial product market operated by NZX.

Main Board means the main board financial product market operated by NZX.

NZX means NZX Limited.

- (2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

- (1) Pursuant to section 331 of the Act, the Financial Markets Authority approves the NZX Listing Rules provided by NZX to the FMA for approval on 24 August 2018, as amended on 25 October 2018, as market rules for the Main Board/Debt Market markets operated by NZX.

Dated at Wellington this 25th day of October 2018.



Garth Stanish
Director of Capital Markets
Financial Markets Authority

Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice approves the NZX Listing Rules that were provided to the Financial Markets Authority by NZX Limited (NZX) for approval on 24 August 2018, and subsequently amended on 25 October 2018 (*the New Listing Rules*).

The New Listing Rules can be brought into effect on a date to be determined by NZX in accordance with the requirements of the applicable listing rules. This notice also allows for NZX to replace the following sets of market rules (*Old Listing Rules*) with the New Listing Rules:

- NZX Limited Main Board/Debt Market Listing Rules dated 1 October 2017
- NZAX Listing Rules dated 22 May 2017
- NXT Market Rules dated 26 September 2014 and corresponding procedures

To allow a period for issuers on NZX's licensed markets to comply with the New Listing Rules, the New Listing Rules and the Old Listing Rules may operate concurrently for a period of time to be determined by NZX.