

FATF describes [high-risk jurisdictions](#) subject to a “Call for Action” as having significant strategic deficiencies in their regimes to counter money laundering, terrorist financing, and financing of proliferation. Two countries are on this high-risk list: North Korea and Iran

New Zealand reporting entities dealing with any of these high-risk countries must remain aware of the ML/FT risks posed and are expected to apply relevant counter-measures (such as applying enhanced due diligence for customers resident or incorporated in Iran). The full list of counter-measures reporting entities are expected to take are described in the advisory published by the Ministry of Justice and the New Zealand Police on 20 May 2020.

Other Jurisdictions under Increased Monitoring

FATF has also identified a number of jurisdictions that have strategic AML/CFT deficiencies and are subject to increased monitoring. Jurisdictions under **increased monitoring** as at October 2021 include:

Albania, Barbados, Burkina Faso, Cambodia, Cayman Islands, Haiti, Jamaica, Jordan, Mali, Malta, Morocco, Myanmar, Nicaragua, Pakistan, Panama, Philippines, Senegal, South Sudan, Syria, Turkey, Uganda, Yemen and Zimbabwe

New Zealand reporting entities should consider the risks emanating from these countries when conducting their risk assessment or assessing the risk of a specific customer or transaction. This may lead reporting entities to conclude that enhanced measures are required to mitigate the risk.