

FMA KiwiSaver Annual Report 2019

Facts at a glance

Members

2,934,268



▲ 3%



65+ withdrawals

\$1.04B

▲ 43%



1st home withdrawals

\$953M

▲ 32%

Funds under management

\$57B

▲ 17%

FROM \$48.6B

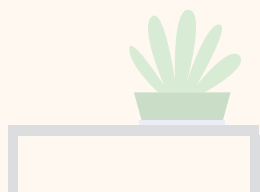
But fees aren't coming down as expected

Total fees gathered by providers (management and administration)

▲ \$479.8^M



▲ 15%



Average admin fee per member

\$31.27



FROM \$30.84

▲ 1%



Average management fee per member

\$132.26

▲ 13%

FROM \$116.55

