

Financial Markets Conduct (Antipodes Gold Limited) Exemption Amendment Notice 2016

Pursuant to sections 556 and 572 of the Financial Markets Conduct Act 2013, the Financial Markets Authority, being satisfied on the matters set out in section 557 of the Act, gives the following notice.

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Notice

1 Title

This notice is the Financial Markets Conduct (Antipodes Gold Limited) Exemption Amendment Notice 2016.

2 Commencement

This notice comes into force on 18 November 2016.

3 Principal Notice

This notice amends the Financial Markets Conduct (Antipodes Gold Limited) Exemption Notice 2016 (the **principal notice**).

4 Clause 3 Replaced (Revocation)

Replace clause 3 of the principal notice with:

"3 Revocation

This notice is revoked on the close of 31 March 2017."

Dated at Wellington this 17th day of November 2016.



Garth Stanish
Director of Capital Markets
Financial Markets Authority

Statement of reasons

This notice, which comes into force on 18 November 2016, amends the Financial Markets Conduct (Antipodes Gold Limited) Exemption Notice 2016 (**principal notice**) by extending it until 31 March 2017. The effect of this notice is to provide Antipodes Gold Limited (**Antipodes Gold**) with an extended timeframe to complete a full takeover offer, under the Takeovers Code, to acquire all securities in Chatham Rock Phosphate Limited (**Chatham Rock**) where the consideration for the offer will be satisfied by issuing equity securities in Antipodes Gold (**Takeover Offer**). This extension is required as a result of unforeseen delays in commencing the Takeover Offer.

The Financial Markets Authority (**FMA**), after satisfying itself as to the matters set out in section 557 of the Financial Markets Conduct Act 2013 (**Act**), considers that it is appropriate to grant the amendment exemption to extend the principal notice because, given the continuing validity and relevance of the exemptions in the principal notice, the FMA considers that the extension of these exemptions will not cause significant detriment to Chatham Rock shareholders and that the exemptions (as extended) are not broader than is reasonably necessary to address the matters that give rise to the exemptions.