

Financial Markets Conduct (Revocation of Exemption) Notice 2024

Pursuant to sections 556 and 572 of the Financial Markets Act 2013, the Financial Markets Authority, being satisfied of the matters set out in section 557 of that Act, gives the following notice.

Contents

	Page
1 Title	1
2 Commencement	1
3 Notice revoked	1

Notice

1 Title

This notice is the Financial Markets Conduct (Revocation of Exemption) Notice 2024.

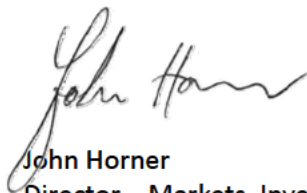
2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Notice revoked

The Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2022 is revoked.

Dated at Wellington this 26 day of January 2024.



John Horner
Director – Markets, Investors and Reporting
Financial Markets Authority

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the Gazette, revokes the Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2022.

The Financial Markets Authority (the **FMA**), after satisfying itself as to the matters set out in section 557 of the FMC Act, considers it appropriate to revoke this notice because—

- The Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2023 is in force and superseded the Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2022;
- It was intended that the Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2023 would revoke the existing exemption.

As such, the FMA considers that the Financial Markets Conduct (BGC Partners (Australia) Pty Limited) Exemption Notice 2022 is no longer necessary or desirable in order to promote the purposes of the FMC Act, nor necessary to address the matters that gave rise to it. The revocation will also promote the informed participation of businesses, investors, and consumers in the financial markets.