

# Response to submissions on regulatory returns for prescribed intermediary services

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In October we consulted on the information we will request from prescribed intermediary service (crowdfunding and peer-to-peer lending) licensees through annual regulatory returns. Regulatory returns are a standard licence requirement for all Financial Markets Conduct Act licensees.

## Feedback received

The proposed regulatory returns were widely accepted.

Where we intend asking for information about different levels of borrowing through peer-to-peer lending services, one submitter suggested the range of levels was not broad enough to suit all licensees.

## Our responses

We have amended the regulatory return to incorporate a wider range of borrowing levels when we ask for information about borrowing through peer-to-peer lending services.

## Next steps

We will publish the template regulatory returns on our website. Crowdfunding and peer-to-peer lending service licensees will need to submit the first regulatory returns by **31 August 2017**, for the year 1 July 2016 to 30 June 2017.

We will remind licensees of this requirement closer to the time. The regulatory returns will be submitted through our e-Services portal.