

Notice of approval of professional courses in auditing

1. Interpretation

In this notice, unless the context otherwise requires:

CAANZ means Chartered Accountants Australia and New Zealand

CPA Australia means CPA Australia Limited

FMA means the Financial Markets Authority established under the Financial Markets Authority Act 2011

ICAA means the Institute of Chartered Accountants in Australia

NZICA means the New Zealand Institute of Chartered Accountants

prescribed minimum standards means the Auditor Regulation Act (Prescribed Minimum Standards and Conditions for Licensed Auditors and Registered Audit Firms) Notice 2012

2. Professional courses in auditing approved by FMA

Section 3(1)(e) of the prescribed minimum standards requires an individual who applies for a licence (under section 11 of the Act) after 30 June 2014 to have successfully completed a professional course in auditing approved by FMA. For the purposes of this section, FMA has approved the following professional courses in auditing:

- (1) Current courses:
 - a. Audit & Assurance (AAA) in the Chartered Accountants Program by CAANZ
 - b. Advanced Audit & Assurance by CPA Australia
 - c. International Standards on Auditing (ISAs) program if the final assessment is set under supervision of an accredited body
- (2) Courses previously conducted:
 - a. Professional Accounting School (PAS) program by NZICA
 - b. Assurance Services and Auditing by CPA Australia
 - c. By ICAA:
 - i. Financial Reporting and Assurance in the CA Program
 - ii. Accounting 2 in the Professional Year Program
 - iii. Audit and EDP Module in the Professional Year Program
 - iv. An audit module in the Professional Year Program conducted before 1986 that is equivalent to a course mention in subparagraph (i to iii)

- d. By the University of New England in conjunction with the National Institute of Accountants:
 - v. Issues in Auditing and Professional Practice in the Graduate Certificate in Professional Accounting
 - vi. Issues in Auditing and Professional Practice in the Degree of Master of Commerce (Professional Accounting)

Dated at Auckland this 1 day of November 2019