

is licensed under section 16(1) of the Financial Markets Supervisors Act 2011 to act as:

A supervisor in respect of debt securities
A supervisor in respect of registered schemes
A statutory supervisor in respect of retirement villages

This licence is subject to the following condition: As part of the section 25 reports required to be provided to the FMA under the Financial Markets Supervisors Act 2011, Trustees Executors Limited must include the following information:

- i. certification that it has sufficient financial resources and independence to support and develop its supervisor and statutory supervisor business; and
- ii. certification that it holds adequate professional indemnity insurance for its supervisor and statutory supervisor business.

The first report required under section 25 of the Financial Markets Supervisor Act 2011 and this licence must be delivered by 28 September 2018.

**Rob Everett**Chief Executive

Licence effective from **17/01/2018** 

Licence expires on 16/01/2023

