

Financial Markets Conduct (trueEX LLC) Exemption Revocation Notice 2019

Pursuant to section 556 and 572 of the Financial Markets Conduct Act 2013, the Financial Markets Authority, being satisfied of the matters set out in section 557 of that Act, gives the following notice.

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Notice

1 Title

This notice is the Financial Markets Conduct (trueEX LLC) Exemption Revocation Notice 2019.

2 Commencement

This notice comes into force on 23 October 2019.

3 Revocation

The Financial Markets Conduct (trueEX LLC) Exemption Notice 2018 is revoked.

Dated at Auckland this *21st* day of *October* 2019.


Nick Kynoch
General Counsel
Financial Markets Authority

Statement of reasons

This notice revokes the Financial Markets Conduct (trueEX LLC) Exemption Notice 2018 (Notice) on 23 October 2019.

The Financial Markets Authority (FMA), after satisfying itself of the matters set out in section 557 of the Act, considers it appropriate to revoke the exemption set out in this notice for the following reasons -

- trueEX LLC has confirmed that it no longer operates a financial product market in New Zealand, and accordingly no longer requires the exemption from section 310 of the Financial Markets Conduct Act 2013 that the Notice provided.