

SUPERVISOR LICENCE

This is to certify that

ANCHORAGE TRUSTEE SERVICES LIMITED

FSP146324



is licensed under section 16(1) of the Financial Markets Supervisors Act 2011 to act as a:

statutory supervisor in respect of any retirement villages

This licence is subject to the following conditions:

1. As part of the section 25 reports required to be provided to the FMA under the Act, Anchorage Trustee Services Limited must include the following information:
 - i. certification that it has sufficient financial resources and independence to support and develop its statutory supervisor business; and
 - ii. certification that it holds adequate professional indemnity insurance for its statutory supervisor business.
2. Anchorage Trustee Services Limited and the FMA have agreed a compliance plan ('Plan') dated 15 August 2017. Anchorage Trustee Services Limited has agreed that it will complete each item set out in the Plan by the agreed completion dates.

Anchorage Trustee Services Limited must provide a final written report by no later than the close of business on 8 December 2017 to the FMA as follows:

- i. specifying the items in the Plan that have been completed by 8 December 2017; and
 - ii. specifying the items that remain to be completed and the actions being undertaken to complete each of these outstanding items.
3. Anchorage Trustee Services Limited will engage an appropriately qualified and experienced person ('person'), satisfactory to the FMA, to undertake a reasonable assurance engagement (consistent with the XRB's Explanatory Guide Au1A "Framework for Assurance Engagements" issued July 2014), to review all monitoring systems and specifically key person risk and single role responsibility. The scope must be approved by the FMA and will include an assessment of the adequacy of internal conflict management processes. The scope must include that the person will provide a final report to the FMA and Anchorage Trustee Services Limited. The person must be engaged by Anchorage Trustee Services Limited by 30 September 2017, the review must be completed by 30 March 2018 and the report must be completed and provided to Anchorage Trustee Services Limited and the FMA by 30 April 2018.

The first report required under section 25 of the Financial Markets Supervisor Act 2011 and this licence must be delivered by 28 September 2018.

A handwritten signature in black ink, appearing to read "Rob Everett".

Rob Everett
Chief Executive

Licence effective from
17 November 2017

Licence expires on
16 November 2022

